SECTION 12 RATES

Schedule 1: Farm & Residential Service

<u>Availability:</u> Rate Schedule 1 is available for residential, farm and service bodies for all uses, subject to the established Rules and Regulations of the Cooperative.

<u>Character of Service:</u> Single phase, 60 cycles, at available secondary voltages.

Monthly Rates:

- Customer Charge \$25.00 monthly
- KWH Distribution Charge \$0.067369
- KWH Energy Supply Charge variable based on monthly power costs

<u>Terms of Payment:</u> All bills are due when personally served or 3 days after the mailing of the bill and may be paid in full on or before the "due date" specified on the bill, which shall be at least 20 days after the date on which the bill is rendered.

A monthly late payment charge will be assessed at a rate of 1.5 percent on a customer's unpaid balance, including service billing arrears and unpaid late payment charges. Remittance mailed on the "last day to pay" date will be accepted without the late charge, the postmark to be conclusive evidence of the date of mailing. The failure on the part of the customer to receive the bill shall not entitle the customer to pay without the late payment charge after the "last date to pay" date. All late charges are consistent with the New York Power Authority requirements.